ABOR MEN SEE **NEW MENACE IN**

Huge Sums Made Now Arc \ Likely to Be Capitalized, It Is Pointed Out.

WASHINGTON, May 7 .- A study of profiteering in American industry, made under the auspices of the Rallway Brotherhoods, was presented to the Bailroad Labor Board to-day in support of the railway workers' denands for higher pay and to refute the charge that increased labor costs are responsible for the high cost of of ten," as one man says,

Prepared by W. J. Lauch, former Secretary of the War Labor Board, the study seeks to show that profitically all commodities. It gives many statistics to support that contention and points out that the increase in the wealth of the wealthy is an "unanswerable refutation" to all attempts to charge labor with profiteering.

"For, if invested wealth," says the study, "gets a larger proportion of the national income than formerly the man who gives personal service or labor is bound to get a smaller proportion. The menace of the future lies in the probability that the vast profits which are still held in reserve will be capitalized in order that, under the pretext of a fair return on capital, those who own them may continue to take the larger proportion

of national income."

Of the extraordinary increase in the price of sugar, now amounting to 300 per cent, the study says, the increased in labor coat paid by the consumer was less than 15 per cent. In the meat packing industry, where profits were said to have increased between 300 and 400 per cent, the labor item was shown so small that a wage increase of 100 per cent, would add less than 5 and all sizes.

For golf and tennis—shirts of fine quality white cheviot with collars attached. An ample stock—and all sizes. per cent. to the Lotal cost of the meat.

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"Ninety-nine times out the wife is sure to like it."

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